



Fee and Commission Schedule

Effective August 15, 2022

Fees

Check processing

Returned check.....	\$25
Stop payment (per event).....	\$15

Dividend reinvestment

Full and fractional (per event).....	\$1
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Late fees and late payments

Margin and trade extension fee (per event).....	\$12
Mailgram	\$5 ¹
Liquidation processing fee.....	\$20 ²

Reorganization fees (tender offers and exchanges)

Physical reorganization fee.....	\$150 ³
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Stock or bond transfers/deliveries

Legal transfer (per transfer).....	\$150
Legal transfer return fee (per item)	\$75
Transfer and ship, DRS eligible (per event)	\$10 ⁴
Transfer and ship, non-DRS eligible (per event).....	\$500

Foreign securities and precious metals transfers may be subject to additional fees.

Safekeeping

Customer name safekeeping (per account, per certificate, per month)	\$10
Foreign securities safekeeping fee may be subject to additional custody fee.	

Wired funds

Non-qualified account (per event).....	\$20
Qualified account (per event).....	\$15

Limited partnerships, private placements and other special products

Redemption fee (per position)	\$50
Re-registration fee (per position)	\$50
Annual administration fee Registered Position (per position) ...	\$35 ⁵

Annual administration fee Non-registered Position (per position)	\$125 ⁵
IRS Form 990-T service fee (per event).....	\$75

Miscellaneous Fees

Account research and record searches \$30 per hour, one hour minimum.⁶

Non-qualified Accounts (Taxable Accounts)

Outgoing transfer fee (per account)	\$95
Annual custody and recordkeeping fee	\$25 ⁷

Qualified Accounts (Where National Financial Services LLC (NFS) is appointed custodian)

Account minimum

Brokerage accounts.....	\$5,000 ⁸
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Annual maintenance fees (per account)

Traditional IRA, Roth IRA, SEP IRA and Simple IRA Accounts.....	\$35 ⁹
Profit Sharing, Money Purchase accounts.....	\$35 ⁹

Account termination fee

All retirement accounts (per account).....	\$125 ¹⁰
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Commission Charges

Equities

Transaction Amount	Commission Charge
\$0.01 - \$5,000	\$30 + 0.75% of transaction amount
\$5,001 - \$10,000	\$30 + 0.65% of transaction amount
\$10,001 - \$25,000.....	\$30 + 0.45% of transaction amount
\$25,001 - \$50,000.....	\$30 + 0.30% of transaction amount
\$50,001 - \$75,000.....	\$45 + 0.25% of transaction amount
\$75,001 - \$100,000.....	\$45 + 0.20% of transaction amount
\$100,001 - \$250,000.....	\$45 + 0.15% of transaction amount
Over \$250,000	\$150 + 0.10% of transaction amount

Minimum charge

The above commission charge or \$.005 per share, whichever is greater.

Options

Transaction Amount	Commission Charge
\$0.01 - \$10,000	\$50 + 1.0% of transaction amount
Over \$10,000.....	\$50 + 0.5% of transaction amount

Bonds

Government bonds.....	\$60 + \$4 per bond
Non-government bonds.....	\$60 + \$4 per bond
Treasuries at auction.....	\$50

Unit investment trusts (UIT)

Based on sales charge of the UIT.



Investment, Securities and Insurance Products:

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT A DEPOSIT
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Fee and Commission Schedule (cont.)

Effective August 15, 2022



Commission Charges (cont.)

Mutual funds

Loaded funds Based on fund sales charges

No-load funds \$40

In addition, NFS will assess a \$10 Mutual Fund Surcharge Fee on those funds that do not provide NFS with shareholder support payments to offset the costs associated with providing those services.

Additional charges

Miscellaneous/service fee \$2¹¹

Foreign exchange (executed through NFS) \$15

Foreign settlement \$26

Additional information

All checks must be made payable to National Financial Services LLC.

Associated Investment Services (AIS) reserves the right to sell assets to cover debit balances in accounts that occur as a result of fees or charges assessed to the account.

The Account Owner is responsible for the tax consequences from the assets being sold to cover the debit balance, as well as any commission and/or processing fees.

AIS, in its sole discretion, reserves the right to discount fees and commissions.

Online Commission Schedule

Equities \$12.95

Options \$35 + 1% of transaction



All fees are subject to change. Please note that annual fees are not prorated when an account is closed prior to the annual billing date.

1. A mailgram will be sent automatically to an account owner if funds or securities are not available to settle a transaction on or before settlement date.

2. This fee is in addition to any other applicable fees and/or commission charges.

3. Transactions in foreign equities and/or clearing on a foreign exchange may incur additional charges.

4. Additional fees apply to securities not on the books of a transfer agent.

5. For retirement accounts an annual custodial fee will also be charged.

6. Includes, but not limited to, the retrieval of client statements, trade confirmations, tax statements, and cost basis information more than 12 months old. An additional mail handling fee will be charged if information is to be mailed via overnight courier.

7. Annual custody and recordkeeping fee applies when there is no trading activity for the period of January 1 – December 31 and securities are held in the account. This fee does not apply to retirement plan accounts.

8. If the account falls below the account minimum, Associated Investment Services reserves the right to close the account, which may result in tax consequences to the account owner.

9. Charged to account annually in November.

10. In addition to annual custodial maintenance fee and other fees due unless prepaid.

11. Fee applied on trade confirmations for each purchase and sale transaction. This fee does not apply to advisory accounts or accounts that begin with MKL.

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SECURITIES AND ADVISORY SERVICES ARE OFFERED BY ASSOCIATED INVESTMENT SERVICES, INC. (AIS), member FINRA and SIPC. **INSURANCE PRODUCTS** are offered by licensed agents of AIS. Insurance products are the obligations of the issuing insurance companies. AIS is an affiliate of Associated Banc-Corp (AB-C). AB-C and its affiliates do not provide tax, legal or accounting advice. Please consult with your advisors regarding your individual situation. Associated Bank and Associated Bank Private Wealth are marketing names AB-C uses for products and services offered by its affiliates.

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